

Message Text

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INFO OCT-01 SS-14 ADP-00 EB-03 TRSE-00 AID-10 L-02 NSC-10

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DRAFTED BY AF/ W: JKBISHOP: JS

4/3/73 EXT 28436

APPROVED BY AF: DDNEWSOM

AF/ W: ORAGGREY

AF: RSSMITH

EB/ IFD/ OIA: MCKENNEDY

TREASURY: MR. GORDON (INFO)

AFR/ CWA: JRELLIS (INFO)

EB/ IFD/ ODF: MS. KIMBLE (INFO)

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FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

C O N F I D E N T I A L STATE 061727

LIMDIS

E. O. 11652: XGDS1, DECLAS 3-30-83

TAGS: BGEN, GH

SUBJECT: GOG- UNION CARBIDE NEGOTIATIONS RE AFRICAN
MANGANESE

REF: ACCRA 1936, 1932

1. MARES BRIEFED NEWSOM, SMITH, AND BISHOP APRIL 2 ON ACCRA
TALKS, LEAVING COPIES GHANAIAAN CHARGES AND UCC INTERIM RE-
SPONSE, BOTH OF WHICH BARTLETT IS TO SUPPLY TO EMBASSY.

2. PREFACING REMARKS WITH COMMENT THAT UCC NOT REQUESTING
ASSISTANCE OF USG AT THIS TIME, MARES PROVIDED DESCRIPTION
IDENTICAL IN ALL ESSENTIALS TO THAT GIVEN AMBASSADOR IN
ACCRA. POINTS STRESSED WERE VARIANCE BETWEEN PUBLISHED
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MARKET PRICES AND ACTUAL TRADING PRICES, LEGITIMACY OF RELATIONSHIP BETWEEN AFRICAN MANGANESE AND ORE SALES AND SERVICE, LTD., AND REFUSAL OF UNION CARBIDE SELL SOME GRADES OF ORE AT PRICES NOW BEING DICTATED BY GOG. MARES SUGGESTED MARKETS FOR LOWER GRADE ORES MAY BE LOST IF PRICE IMPASSE WITH GOVERNMENT RESULTS IN EXTENDED SUSPENSION OF EXPORTS.

3. MARES SAID GOG CALCULATED 1972 LOSS TO GOG AS RESULT SUPPOSED FRAUDULENT PRACTICES AT DOLS. 2.7 MILLION, WHICH APPROXIMATES CURRENT WORTH OF AFRICAN MANGANESE, IF FIGURED ACCORDING GOG PROPOSED FORMULA.

4. IN VIEW APPIAH'S ADMONITION THAT ANY PRESS LEAK WILL BE RESPONSIBILITY OF UCC, MARES SAID COMPANY IS RESTRICTING CLOSELY WITHIN NEW YORK HEADQUARTERS INFORMATION ON GHANAIAN NEGOTIATIONS.

5. UCC SHORTLY WILL INFORM GOG OFFICIALLY OF ITS REFUSAL SELL AT SOME GOG IMPOSED PRICES. NEXT STEP ANTICIPATED BY COMPANY WILL BE FORMAL RESPONSE TO GOG FRAUD CHARGES, WHICH IS BEING PREPARED NOW IN NEW YORK.

6. NEWSOM STATED HIS APPRECIATION FOR BRIEFING AND FOR MARES' EXPRESSIONS OF GRATITUDE FOR ASSISTANCE RECEIVED FROM EMBASSY AND DEPARTMENT. RUSH

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*** Current Handling Restrictions *** LIMDIS

*** Current Classification *** CONFIDENTIAL

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